

# RECEIVERSHIP

## PURPOSE

A court-appointed receiver acts as a neutral party under the courts supervision to preserve and protect a business and its assets during distressed situations.

## BENEFITS OF APPOINTING A RECEIVER

### 1 Stability

Stabilizes business operations to secure the value of the business

### 2 Management

Manages the business & assesses how it can be stabilized

### 3 Liability

Eliminates the potential claim of lender's liability

### 4 Power

May terminate, enter into & negotiate contracts

### 5 Transparency

Provides financial status reports for a transparent overview

### 6 Efficiency

Can be more expeditious than other means of dispute resolution

## TYPES OF RESOLUTE RECEIVERSHIP SERVICES

Equity

Rents & Profits

Special Purpose

## RECEIVERSHIP CASE STUDIES AT-A-GLANCE

Spiral, Inc.  
\$65MM debt / \$250MM revenue  
conglomerate entity

Approx. 64% of debt recovered through operation of business & sale of assets

Architectural Traditions  
\$30MM Window & door manufacturer

Sold enterprise & assets within 45 days of appointment and paid lender in full

New Vision Health, LLC  
Parent company of two hospitals with total revenue of \$70MM

Collected \$5MM in outstanding A/R and sold all FF&E



Resolute has tremendous success in defusing contentious situations to regain stability and restore viability through receivership.