

RESOLUTE PILLARS – RECEIVERSHIP

A court-appointed receiver acts as a neutral party under the courts supervision to preserve and protect a business and its assets during distressed situations. Receiverships fall into four categories: Equity, Rents & Profits, Special Purpose and Special Master.

BENEFITS OF APPOINTING A RECEIVER

STABILITY

Stabilizes business operations to secure the value of the business.

LIABILITY

Eliminates the potential claim of lender's liability.

TRANSPARENCY

Provides financial status reports for a transparent overview.

MANAGEMENT

Manages the business & assesses how it can be stabilized.

POWER

May terminate, enter into & negotiate contracts.

EFFICIENCY

Can be more expeditious than other means of dispute resolution.

RECEIVERSHIP CASE STUDIES AT-A-GLANCE



Spiral, Inc. \$65MM debt

\$250MM revenue conglomerate entity

Over 100 affiliate sub-entities with multi-national connections and businesses spanned across five states. Multiple industries including manufacturing, aerospace, residential & commercial real estate, sports/entertainment, livestock, and full-service gas station & car wash. Approx. 64% of debt recovered through operation of business & sale of assets.



Architectural Traditions

\$30MM Window & door manufacturer

Enterprise consisted of a 150,000 square foot manufacturing facility. Reconciled outstanding accounts receivable against open warranty claims. Sold enterprise & assets within 45 days of appointment and paid lender in full.



New Vision Health, LLC

Parent company of two hospitals with total revenue of \$70MM

Securely stored more than 250,000 patient records. Collected outstanding accounts receivable totaling more than \$5MM, sold all FF&E for the benefit of the creditors, and completed patient care wind down that met State regulations.

Contact Resolute today to learn more about our receivership services.