

# RESOLUTE

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**NICOLE MANOS**  
**CIRA, CFE**  
Senior Managing Director

## SUMMARY

Nicole Manos brings 20 years of finance and accounting experience to Resolute. Her areas of expertise include restructuring, forensic accounting and fraud detection. Ms. Mano's financial skills include analyzing complex Ponzi schemes, receiverships, investigating allegations of fraud, and bankruptcy preference and insider claim recoveries. Ms. Manos' professional experience involves the daily management of numerous state and federal court-appointed receiverships in a wide range of industries. Within this capacity she also constructed detailed analyses of multimillion-dollar Ponzi schemes and solvency analyses projects. Ms. Manos graduated Summa Cum Laude from Arizona State University with a Bachelor of Science in Economics. She is a Certified Fraud Examiner, Certified Insolvency and Restructuring Advisor, and a member of the Association of Certified Fraud Examiners. Ms. Manos is currently serving as President for the Arizona Chapter of Turnaround Management Association and has been a board member since 2013.

## TESTIMONY EXPERIENCE

- Green Fuel Technologies, LLC, case no. 2:17-bk-00594 (United States Bankruptcy Court for the District Of Arizona)
- Shoot The Moon, LLC, case no. 15-60979-11 (United States Bankruptcy Court for the District Of Montana)
- Colorado Manna LLC v. Commodore Technology, LLC (District Court, Denver County, Colorado)
- Bank of the West v. Steve Coury Buick, Pontiac & GMC Truck, Inc., Steve Coury Ford Lincoln-Mercury, Inc., et al (Maricopa County Superior Court)
- Odom, et al v. Andrews, et al (Maricopa County Superior Court) Case No. 2:16-bk-14176-BKM; Case No. 2:16-bk-14389-BKM

## EDUCATION

Bachelor of Science,  
Economics  
Summa Cum Laude  
Arizona State University

## INDUSTRY EXPERIENCE

- Real Estate
- Manufacturing
- Hotels
- Retail Sales
- Hospitality
- Construction
- Fuel and Petroleum
- Consumer Products
- For Profit Education
- Financial Services
- Restaurant
- Auto Dealership
- Medical / Dental
- Government Contracting
- Public Education

## COURT APPOINTED RECEIVERSHIPS & BANKRUPTCY EXPERIENCE

- Industrial Ride Shop, LLC, case no. 2:16-bk-14389-BKM; United States Bankruptcy Court for District of Arizona. Engaged as Financial Advisor to Debtor, a skateboard and clothing retailer. Handled all financial reporting to Court and creditors including 13-week budgets, Budget-to-Actual reporting, Monthly Operating Reports and liquidation modeling.
- Green Fuel Technologies, LLC case no. 2:17-bk-00594-XXX; United States Bankruptcy Court for District of Arizona. Engaged as Expert Witness to Creditor, financial institution. Analyzed Debtor's Plan of Reorganization and issued Report on Feasibility and Creditor's Claim Treatment to the Court.
- Wells Fargo Bank, NA by and through Hudson Americas LLC v. Meyer & Lundahl Manufacturing Co., et al; Maricopa County Superior Court. Responsible for securing assets and the liquidation of a custom cabinetry manufacturer.
- Bank of the West v. Steve Coury Buick, Pontiac & GMC Truck, Inc., Steve Coury Ford Lincoln-Mercury, Inc., et al.; Maricopa County Superior Court. Responsible for management and liquidation of the collateral of two car dealerships.
- Monarch Capital Corporation v. For The Earth Corporation, et al.; Maricopa County Superior Court. Responsible for management and financial turnaround of environmentally friendly soap manufacturer.
- Metro Phoenix Bank v. Global Medical Equipment of America, Inc.; Maricopa County Superior Court. Responsible for the liquidation of 13 durable medical equipment operations located within 7 states.
- Gayle Liane Palmer Davis, et al. v. The Bottle Shoppe, Inc. et al, Pinal County Superior Court. Responsible for inventory management for liquor and gift store retailer.
- U.S. Bank National Association v. Spiral, Inc.; Maricopa County Superior Court. Responsible for management and liquidation of approximately 25 operating single-purpose entities within corporate structure.
- Alliance Bank of Arizona, a Division of Western Alliance Bank v. Arizona Washers, LLC; Maricopa County Superior Court. Responsible for liquidation of business assets.
- Federal Trade Commission v National Card Monitor LLC, et al.; United States District Court of Arizona. Responsible for recovery and liquidation of business assets, forensic investigation of accounting records, and recovery of merchant credit card reserve holdings.
- Federal Trade Commission v ELH Consulting LLC, et al.; United States District Court of Arizona. Responsible for recovery and liquidation of business assets, forensic investigation of accounting records, recovery of merchant credit card reserve holdings and victims claims process.
- Laflin, et al. v TLR Group LLC, et al.; Maricopa County Superior Court. Responsible for distributing business profits in accordance with Members' Settlement Agreement.
- Two Brothers XI Inc., Debtor, et al.; United States Bankruptcy

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Court, District of Arizona; Chapter 11. Assisted the Examiner and analyzed Debtors' accounting records and prepared report to Court regarding Debtor's claims and practices.

- Raymond H Klemp v AZ Wine Outlet, Party Rentals, and Appliances #1, LLP; Ted Powell and MSB 2010. Responsible for the liquidation of business' inventory and other related assets.
- Thomas D McMaster v. TRMT, LLC; Master Block, Inc.; Katherine N Lowe; Terry Sabo; Scott M Huff; Phillip Preach; and Patricia Mabante. Responsible for the daily management of block plant and subsequent liquidation of businesses assets.
- Bank of America, N.A. v Estrella Mountain Dentistry PLLC. Responsible for the daily management of the dental practice and facilitating the business sale and related real estate.
- Wenima Development LLC v Wenima Village LP, et al. Responsible for the liquidation of Defendants assets and judgment collection from Plaintiff.
- National Bank of Arizona NA v Rock Hard Designs Inc. Responsible for liquidating secured assets and distributing proceeds to Plaintiff.
- Vega v Macias, et al court appointed Rule 53 Special Master. Assisted the Special Master in forensic accounting investigation and shareholder dispute mediation.
- Odom, et al v Andrews, et al. Responsible for identifying assets and analyzing company banking records.
- Trend Management Group, Inc. and Trend Capital, LLC. Prepared forensic accounting analysis of a \$16MM Ponzi scheme, recovered preference claims and facilitated victim claims process.
- Colorado City Unified School District. Assisted Receiver with financial restructuring of the district and implemented and tested District policies and procedures to ensure compliance with state Uniform System of Financial Records ("USFR") requirements.
- Assisted in the investigation of a \$50MM Ponzi scheme in the Global Grounds Greenery, LLC, et al. bankruptcy/receivership. Prepared forensic analysis of the sources and uses of investor funds.
- Analyzed accounting records for Arizona based law firm. Assisted the Receiver with a detailed accounting of partners' distributions and alleged misappropriations.
- Analyzed and prepared a liquidation analysis for a Phoenix based law firm. Assisted the Conservator with a detailed accounting of practice and analysis of partner's marital dissolution.
- Performed marital dissolution analyses for small business owners under Rule 53 Special Master.

#### **FORENSIC ACCOUNTING AND DAMAGES DETERMINATION**

- Issued Expert Report and performed a forensic accounting on family business that delivers and installs appliances for major home improvement companies. Analysis included validation of member reimbursement expenses, reconciliation of inter-company notes payable, and verification of member loan balances.

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- Performed forensic accounting for member equity dispute on medical marijuana dispensaries and management companies. Analysis included identification of payments made to members and members' related entities.
- Performed forensic accounting for partnership dispute involving various restaurants and related management companies. Analysis included review of equity, loan accounts, payroll and non-supported vendor payments.
- Performed forensic accounting review on business that manufactured and distributed a non-regulated hemp product. Analysis included tracking initial member distributions through the end of a specified accounting period including validating business revenues and expenditures. Issued Expert Report on the forensic accounting findings and facts to the Court.
- Assisted the court appointed Bankruptcy Trustee with a forensic accounting analysis of a \$90MM Ponzi scheme investigation and recoveries in excess of \$5MM in preference claims.
- Analyzed and performed numerous lost profit and business interruption calculations including a major non-profit organization, restaurants, dry cleaners, cigarette stores, real estate holding company, medical and dental practices, fuel transportation company, and various Show Low businesses impacted by the Rodeo-Chediski fire.
- Performed forensic accounting investigations for Arizona School Risk Retention Trust, Inc. Determined and investigated missing funds, misappropriation of school funds, and fraud allegations.
- Analyzed and performed calculations of lost earnings and benefits for individuals in connection with personal injury, wrongful termination and wrongful death claims.
- Analyzed and performed detailed accounting of a construction development company. Investigated allegations of Member theft of assets, improper expense reimbursements and accounting manipulation.
- Analyzed and reconstructed the accounting records of a residential home builder. Analyses included determining company solvency, payroll tax liability, owner distributions from the company, and the existence of indicia of alter ego.
- Analyzed and investigated allegation of employee embezzlement from an auto repair and tire company. Provided summary of employee misappropriations and analyzed additional loss to company from employee kiting scheme.

## PROFESSIONAL EXPERIENCE

- |   |                |
|---|----------------|
| • Resolute - Senior Managing Director               | 2013 - Present |
| • Simon Consulting, LLC - Manager                   | 2009-2013      |
| • EconLit, LLC - Senior Consultant                  | 2008-2009      |
| • Hawthorne & York International, Ltd. - Controller | 1996-2000      |
| • Arthritis Center, Ltd. - Controller               | 1989-1996      |

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